

Message Text

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63

ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 R

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DRAFTED BY: XMB: SZYT CER:PMS

APPROVED BY: EB/OCA/CM: LAKLIEFORTH

XMB: JDBIERMAN

NEA/AFN: WSWEISLOGEL (INFO)

EB/IFD/ODF: RASWART

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R 091633Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

UNCLAS STATE 160984

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE FOR SALE OF VARIOUS CONSTRUCTION
EQUIPMENT TO BANQUE ALGERIENNE DE DEVELOPPEMENT, ALGERIA

1. ON JULY 1, 1975, EXIMBANK SENT THE FOLLOWING TELEX TO
BANQUE ALGERIENNE DE DEVELOPPEMENT, ALGIERS, ALGERIA:

QUOTE: THE BOARD OF DIRECTORS OF EXIMBANK APPROVED 6/30/75
THE FOLLOWING TRANSACTION SUBJECT TO YOUR CONCURRENCE:

PRODUCTS: VARIOUS CONSTRUCTION EQUIPMENT

PURCHASER: BANQUE ALGERIENNE DE DEVELOPPEMENT, ALGIERS, ALGERIA
OR IF MINISTRY OF PUBLIC WORKS WILL ACT AS OBLIGOR,
BANQUE ALGERIENNE DE DEVELOPPEMENT WILL ACT
AS GUARANTOR

EXPORTER OF RECORD: BANK OF AMERICA NATIONAL TRUST & SAVINGS
ASSOCIATION SAN FRANCISCO, CALIFORNIA

SUPPLIER: CATERPILLAR OVERSEAS, S.A., GENEVA, SWITZERLAND

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CONTRACT PRICE: \$3,330,000

CASH PAYMENT: 666,000
FINANCED PORTION: 2,664,000
EXPORTER RETENTION: 266,400
EXIMBANK PRINCIPAL LIABILITY: 2,397,600
TERMS: 6 SEMIANNUAL INSTALLMENTS BEGINNING 6 MONTHS FROM DATE
OF NOTE(S)
GUARANTOR: BANQUE ALGERIENNE DE DEVELOPPEMENT, ALGIERS, ALGERIA

WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION
IS DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF ALGERIA. IF
NO REPLY IS RECEIVED FROM YOU BY JULY 22, 1975, EXIBANK
WILL PROMPTLY ISSUE AN AUTHORIZATION TO THE EXPORTER. UNQUOTE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: XMB: SZYTGER:PMS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Margaret P. Grafeld
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06 JUL 2006

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TAGS: BPRO
To: ALGIERS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006